

Estimated Mill Levy Impact Analysis - Treatment Plant Bonds

Seeley Lake-Missoula County Sewer District, Montana

\$4,942,000 General Obligation Bonds, consisting of \$3,000,000 Bond, \$1,302,000 Bond, and \$640,000 Bond -- Treatment Plant Bonds

Interest on \$3,000,000 Bond at 2.25% per annum, payable over 40-year term

Interest on \$1,302,000 Bond at 2.625% per annum, payable over 40-year term

Interest on \$640,000 Bond at 2.25% per annum, payable over 40-year term

Estimated Total Annual Debt Service = \$191,314

Mill Levy Computation for the Treatment Plant Bonds

Estimated District Taxable Valuation ¹	\$1,857,334*	Estimated Annual Debt Service on Treatment Plant Bonds	\$191,314
1 mill (estimate) (Taxable Valuation/1,000)	\$1,857*	Divided by Value of 1 Mill	\$1,857*
¹ Estimate from Missoula County.		Equals Estimated Number of Mills Required to Cover Debt Service	103*

*Values are subject to change.

The "assessed or market valuation" for tax purposes may be different than the valuation of residential real property for resale purposes. To better calculate the estimated tax impact of the bond issue, property owners should look up their exact taxable value as shown on their personal tax statement and use the formula shown below. Taxable value is less than "assessed or market valuation."

Tax impacts are based on property tax legislation adopted at the 2015 Legislative Session and the 2019 Department of Revenue reappraisal effective for the tax years 2019 and 2020. Tax impacts vary every year depending on such factors as District mill value, method of calculating taxable valuation, assessed and taxable valuation, and actual debt service.

Estimated Tax Increase for Individual RESIDENTIAL TAXPAYERS:

Market Value of Residential Property	Taxable Value of Residential Property	Estimated Annual Tax Impact	Estimated Monthly Tax Impact
\$50,000	\$675	\$69.53	\$5.79
\$100,000	\$1,350	\$139.05	\$11.59
\$200,000	\$2,700	\$278.10	\$23.18
\$500,000	\$6,750	\$695.25	\$57.94

Property owners (including commercial businesses, homeowners, etc.) may use the following formula to calculate the estimated tax impact of the bond issue. Look up the property's taxable value from personal tax statement or the following Missoula County website (<https://gis.missoulacounty.us/propertyinformation>) or the following State website (<https://svc.mt.gov/dor/property/prc>) and use this formula: "Taxable Value" X Mills/1,000 = Estimated Annual Tax Impact of the Bonds (using the estimates above, Mills/1,000 = 103/1,000 or 0.103).